HUBUNGAN ANTARA STRUKTUR KEPEMILIKAN, CORPORATE GOVERNANCE, DAN NILAI PERUSAHAAN: SUATU KAJIAN KONSEPTUAL

Christian Herdinata
Program Studi International Business Management
Fakultas Ekonomi Universitas Ciputra

ABSTRAC
This research is a study koseptual studying relation between practice of corporate governance and company value where related to wedge (control rights - cash flow rights). Besides, studies relation between ownership of stock by the side of strangers foreigners but Indonesia original (ATI) and ownership of stock by the side of strangers foreigners non-Indonesia (ANI) to company value and practice of corporate governance. Based on review literature from former research and based on critical idea it is indicated that ownership structure hardly influences relation between practice of corporate governance and company value. Besides, to know relation between ATI and ANI with company value it is indicated that ownership of stock ATI will had lower influence to company value if it is compared to ownership of stock ANI. Side other, to know the relation of ATI and ANI with corporate governance, indicated ownership of stock ATI to have lower motivation than ownership of stock ANI to execute practice of corporate governance carefully.

Keyword: ownership structure, corporate governance, company value